

# TANZEEM-E-ISLAMI



Striving for the Law of Allah, on the Land of Allah

## PERSPECTIVE

The official online newsletter of Tanzeem-e-Islami

... Uploaded twice a month to [www. Tanzeem.org](http://www.Tanzeem.org)...



**PATRON: Ameer of Tanzeem-e-Islami, Mohtaram Shujauddin Shaikh**

**'PERSPECTIVE' is a trend-setting newsletter issued by Tanzeem-e-Islami that focuses on a candid commentary on the current national and international issues, in the light of the Qur'an and the Sunnah.**

**A blend that gives Muslims an insight into the events of the past, those happenings at present and the Signs of things to come...**

**Postal Address: 23 KM Multan Road, (Near Chung) Lahore.**

**Tel: +92 42 35473375 - 79**

**URL: [www.tanzeem.org](http://www.tanzeem.org)**

**Email: [markaz@tanzeem.org](mailto:markaz@tanzeem.org)**

**Tweet us [@tanzeemorg](https://twitter.com/tanzeemorg)**

**Follow us on FB <https://www.facebook.com/Tanzeem.org>**

**Disclaimer:** Unauthorized use and/or duplication of the entire Newsletter or any part of it without the express permission of the editorial board of 'Perspective' is strictly prohibited. Permission can be received by sending us a formal request on the postal address, email or telephone numbers given on the last page of this newsletter.

Excerpts and links in this newsletter may be used, provided that full and clear credit is given to 'Perspective' and 'Tanzeem-e-Islami', with appropriate and specific directions to the original content.

The views expressed by the authors in this newsletter do not necessarily reflect the official views of Tanzeem-e-Islami.

All trademarks, service marks, collective marks, design rights, personality rights, copyrights, registered names, mottos, logos, avatars, insignias and marks used or cited by the newsletter are the property of their respective owners and 'Perspective' or 'Tanzeem e Islami' in no way accept any responsibility for an infringement on one of the above.

Striving for the Law of Allah, on the Land of Allah

## PERSPECTIVE

The official online Newsletter of Tanzeem-e-Islami

INSIDE THIS ISSUE

EDITORIAL

Editorial 1 - 2  
Press Releases issued by  
Tanzeem-e-Islami 2 & 3

**Patron:** Shujauddin Shaikh  
**Chief Editor:** Dr. Ghulam Murtaza  
**Editor:** Raza ul Haq

**From the Qur'an:**

"It is He who has sent down to you, [O Muhammad], the Book; in it are verses [that are] precise – they are the foundation of the Book – and others unspecific. As for those in whose hearts is deviation [from truth], they will follow that of it which is unspecific, seeking discord and seeking an interpretation [suitable to them]. And no one knows its [true] interpretation except Allah. But those firm in knowledge say, "We believe in it. All [of it] is from our Lord." And no one will be reminded except those of understanding."

"[Who say], "Our Lord, let not our hearts deviate after You have guided us and grant us from Yourself mercy. Indeed, You are the Bestower."

"Our Lord, surely You will gather the people for a Day about which there is no doubt. Indeed, Allah does not fail in His promise."

"Indeed, those who disbelieve – never will their wealth or their children avail them against Allah at all. And it is they who are fuel for the Fire."

(Surah Ali 'Imran,  
Verses 07 - 10)

**Selected Hadith:**

Narrated Jarir bin Abdullah (RA):

Allah's Messenger (SAAW) said:

"Allah will not be merciful to those who are not merciful to mankind."

(Sahih Bukhari)

All praise is due to Allah (SWT), and peace & blessing on his noble Messengers (AS), in particular, on the last of them all the blessed Prophet Muhammad (SAAW).

Unfortunately, it appears that Pakistan may be preparing to 'go to' the IMF yet again in order to find a 'solution' to its growing economic woes. The reasons for this impending decision range from the irregularities and incompetence of the government itself to the impact of the pandemic and the incongruity inherently built into the Capitalist economic model by design that promotes economic imperialism for some nations and perpetual slavery for others nations.

Reason notwithstanding, the fact of the matter is that the recent devaluation of our currency provides an indication that we are on the verge of 'contacting' the IMF for a 'bailout'. In order to understand the scenario, we would first have to understand what the devaluation of a currency means and what are its effects on the macroeconomic situation of Pakistan. We will try to make it as simple as possible, however, some jargon of economics may still creep in.

A devaluation in the Pakistani Rupee (PKR) means that 1 PKR has become worth less as compared to other foreign currencies.

For example, in January 2020, 1PKR was equal to USD0.0065 (\$1 = PKR154); In August 2020, 1PKR was equal to USD0.0059 (\$1 = PKR169); In early November 2020, 1PKR was equal to USD0.0063 (\$1 = PKR157) and today, 1PKR is almost equal to \$0.0063 (\$1 = PKR159). So in January 2020, 154PKR could buy \$1 worth of things, but in August 2020 169PKR was required to buy the same \$1 worth of goods. The PKR was devalued and became less powerful in August 2020 as compared to January 2020. The PKR gained a bit in early November 2020, but that was short lived. Today the exchange rate of PKR against USD has become weaker as compared to early November 2020 once again. It has started to devalue again.

The main effects of devaluation (the fall in the value of a currency) are that:

- Exports become cheaper to foreign customers (in an export-based economy).
- Imports become more expensive.
- In the short-term, a devaluation tends to cause inflation, higher growth and increased demand for exports (in an export-based economy).

However, when the PKR falls against major currencies, especially the USD, the effects on Pakistan also include:

- Higher prices of imported goods.
- More Inflation.
- Inflation combined with low wage growth, resulting in a fall in real incomes causing lower consumer spending.
- While, exports should (theoretically) see a rise in demand, however, in our country as the economic activity is stagnant and other countries produce similar goods cheaper, our exports do not rise too much (Pakistan is no longer a strong export-based economy).
- The low wage growth means the strongest negative effect is due to the decline in real wages, which damages economic prospects.

In Macroeconomics, this whole 'thing' is related to (continued on page 2)

the Aggregate Demand Function a.k.a. the National Income.

Economists want the Aggregate Demand to be in a state of equilibrium, in which case the economy functions smoothly. Any imbalance and, among other problems, debt (borrowing) is needed. That is where the likes of IMF come in!

When the PKR becomes weaker, the debt burden increases automatically. For example, to pay back 1USD of debt/interest, we need more PKR. That, compounded with the other negative economic indicators and lack of GDP growth (or in certain cases negative economic growth), less foreign direct investment (FDI), less real wage and a multitude of other factors including deficits in all major areas of the national accounts means that we need more money to keep the economy 'balanced' or 'running'. When that money is not generated by the economy itself, loans are needed and that is where the World Bank and other donors/lenders join the bandwagon. The debt burden increases. The IMF then comes along once more to 'save the day', with a long-term structural reform program to 'boost' the economy (such as the \$6bn deal of Pakistan with the IMF for over 3 years). The IMF has some candid conditions, like in the case of Pakistan, they include reforms in tax collection (collect more taxes) and reforms in the energy sector (increase electricity, petrol, gas tariffs etc.). Simultaneously, the implementation of reforms and the possible reversal of fiscal, monetary and regulatory incentives for businesses in case of resumption of the IMF program ruin the bullish market sentiment and upend any recent gains the economy may have made. IMF also has many hidden conditions that are not related to the economy itself but connected to politics and societal norms, often pushed through institutions of the UN and other local and foreign NGOs.

Pakistan had another potential option, which was stabilizing its GDP growth through CPEC progress, but that too has been in the doldrums due to lack of real progress and hence very low returns or project outcomes in terms of monetary and fiscal gains or returns on investment. We have deficits that are too large to pay on our own, the CPEC rate of return is not enough due to our incompetence and the only option left, in the prevalent economic system, is to go to the IMF for 'relief'. As mentioned in the beginning, the 'early warning signs' are evident that Pakistan is going to the IMF very soon.

All in all, the capitalist economic system is meant to keep countries in shackles and make them slaves. It is a vicious cycle and it appears that Pakistan is going down that road again.

That said, we Muslims have been told repeatedly in the Holy Book as well as in the sayings of the Prophet (SAAW) that the only deterrent in real terms for us resides in clinging to the fundamental principles of Islam – like a leech, if you will – both at the individual as well as the collective level. May Allah (SWT) provide us with the strategic vision in politics and economics, rulers and masses alike, to weather the ominous economic storm by reverting to the basic principles of economics as propounded by Islam.

Aameen!

Signing off...

Raza ul Haq (Editor)

## Press Release issued by Tanzeem-e-Islami

**Date: 20 November 2020**

**Lahore (PR): "It is imperative to take the side of The Truth in order to bring peace in Afghanistan."**

This was said by the Ameer of Tanzeem-e-Islami, **Shujauddin Shaikh**, while commenting on the recent visit of the Prime Minister of Pakistan to Afghanistan. He noted that the Afghan masses have fought a long war to win genuine freedom. They would not allow any puppet regime to remain imposed as their rulers. He remarked that all foreign forces ought to end their illicit and repressive occupation of Afghanistan and leave immediately, on principle, and return the government to those from whom they had illegitimately and coercively stolen it in the first place. Thereafter, it would be the discretion of the Afghan people to choose as their leadership whomever they please, he added. He said that the Prime Minister of Pakistan ought to have sternly told the Kabul regime to ensure that Afghan soil would not be used to carry out terrorist activities in Pakistan. This was of prime importance due to the fact that the government of Pakistan had itself claimed, with watertight evidence, in a media Press Conference that India is sponsoring and facilitating terrorism in Pakistan via Afghanistan. The Ameer lamented that thousands of innocent Pakistanis have been martyred as a result of this terrorism. The Ameer concluded by asserting that this was and still is a matter of immense concern for Pakistan, therefore, he emphasized, we must provide all evidence (regarding Indian sponsorship and facilitation of terrorism in Pakistan) to the United Nations and demand that India is not only black listed for perpetrating these criminal acts but also call for further punitive action to be taken against India for its misdemeanors.

**Press Releases issued by Tanzeem-e-Islami****Date: 27 November 2020****Lahore (PR): “Recognizing Israel would result in phenomenal loss to Muslims in their Deen, life in this world and the Hereafter.”**

This was said by the Ameer of Tanzeem-e-Islami, **Shujauddin Shaikh**, in a statement. He said that the founder of Pakistan, Quaid-e-Azam Muhammad Ali Jinnah had expounded to the entire world, in no unclear terms, the explicit policy of Pakistan towards Israel. We can never have relation of any kind with such an illegitimate state that is forcibly and illicitly occupying the homeland of the Palestinian Muslims. The Jews are constructing new settlements there and filling the foundations of those illegal settlements with the blood of the Palestinians.

He remarked that the argument given by certain elements of our ‘inteligencia’ that when the Arabs are recognizing Israel then what problem does Pakistan have with doing the same, is extremely feeble and senseless. He stated that although the oppression and brutalities of Israel against the Palestinians is one reason for not recognizing the Zionist state, however, not having any form of relation or contact with Israel is, in fact, an integral part of our Deeni (religious) teachings. The Holy Qur’an has labelled the Jews as ‘those who earned Allah’s (SWT) wrath’ and ‘those who have gone astray’. Their history is filled to the brim with chapters of disloyalty and treachery. They committed the horrendously vicious criminal act of martyring (murdering) the prophets (AS) of Allah (SWT). In fact, the Jews are a rejected nation in the eyes of Allah (SWT) and having relation of any nature with them is detrimental for the Muslims.

The Ameer remarked that a renowned Pakistani TV anchor has recently given an interview to the Israeli Television channel i24 News, which, in our opinion, should not be a reason for pride, but a source of shame and regret for him. He added that it becomes clear after listening to what was said in that interview, that the famous Pakistani News anchor has little or no knowledge and understanding of the history (of relations) between the Muslims and the Jews from both a political and a religious perspective.

He said no matter how much pressure is exerted on Pakistan by the world to recognize Israel, the government of Pakistan must never recognize the State of Israel. The Ameer remarked that we are confident that an overwhelming majority of Pakistani Muslims does not approve of having any sort of relation with Israel. The Ameer concluded by asserting that we ought not to trust and rely merely on worldly means and provisions, rather seek the grace and benevolence of the Provider (SWT) of all means.

**Date: 26 November 2020****Lahore (PR): “The impending legislation in France is, in fact, an archetype of the most abhorrent form of Islamophobia.”**

This was said by the Ameer of Tanzeem-e-Islami, **Shujauddin Shaikh**, in a statement. He said that after committing the horrible act of supporting the perpetrator of blasphemy, instead of being remorseful about it and making amends, France has mischievously and unwisely launched an attempt to give legislative cover to its anti-Islam behavior. The French President has proclaimed to table a bill in his cabinet on 9 December 2020, which is apparently disguised to be based on ‘promoting secularism’, however, in reality it comprises venom and enmity against Islam, through and through.

The inclusion of clauses in the planned bill such as issuing ID numbers to all children (of school-going age) and the formation of a modernist ‘National Council of Imams’ clearly indicate that the French government, in fact, wants to impose atheism by using the full force of the state and its law. Rendering the observance of religious acts and codes, and the religious distinction between ‘Halal’ and ‘Haram’ as criminal offences at the state level (and in all domains of public service), punishable with hefty fines and prison sentences, bluntly indicates that the French government, for all intents and purposes, wants to target Muslims exclusively.

He remarked that the French government has been rattled by the strong reaction from the Islamic world in response to the perpetration of blasphemy, and is now adamant to do such legislation that is not only immoral but also inhumane.

The Ameer concluded by asserting that if the Islamic World does not unite sincerely and if we fail to practically enforce the Deen of Islam then we would not be able to block such anti-Islam actions of Europe.